



BEARFACTS 1990 – 2000

Clay , Kentucky [21051]

Clay is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2000 population of 24,503 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Clay had a per capita personal income (PCPI) of \$14,062. This PCPI ranked 117th in the state and was 58 percent of the state average, \$24,413, and 47 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.9 percent from 1999. The 1999-2000 state change was 7.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Clay was \$9,232 and ranked 112th in the state. The 1990-2000 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Clay had a total personal income (TPI) of \$344,564*. This TPI ranked 63rd in the state and accounted for 0.3 percent of the state total. In 1990 the TPI of Clay was \$200,561* and ranked 61st in the state. The 2000 TPI reflected an increase of 6.8 percent from 1999. The 1999-2000 state change was 8.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2000 net earnings accounted for 50.1 percent of TPI (compared with 52.6 in 1990); dividends, interest, and rent were 11.5 percent (compared with 12.6 in 1990); and personal current transfer receipts were 38.4 percent (compared with 34.8 in 1990). From 1999 to 2000 net earnings increased 6.1 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 6.1 percent. From 1990 to 2000 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clay increased from \$155,367* in 1999 to \$164,879* in 2000, an increase of 6.1 percent. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$90,977* to the 2000 estimate was 6.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009